

Arago Town Board Meeting

Board of Audit

Members Present - Jason McCollum - Supervisor/Chairperson, Lance Barnum - Supervisor, Clark Smith - Supervisor, Brittany Barnum - Clerk, Cecelia Michaels - Treasurer

Jason called the meeting to order at 7:30 pm. The Pledge of Allegiance was recited.

Cecelia presented the Treasurer's Report for 2018.

2018 Total Receipts - \$371,469.57

2018 Total Disbursements - \$218,612.15

2017 Year End Bank Balance \$436,958.33

2018 Total Receipts \$371,469.57

2018 Total Disbursements \$218,612.15

2018 Year End Bank Balances	\$590,361.17	Checking
	\$51,688.60	Certificate of Deposit
	\$71,168.73	Money Market
	\$251,919.19	Money Market
	\$31,333.63	Certificate of Deposit
	\$996,471.32	Total

The board discussed transferring some money from the checking account into a Certificate of Deposit. Cecelia will check into a higher interest option for the Money Market at Northview Bank. Jason will check on interest options at Citizens Bank. Transfer options and decisions will be made at the next regular meeting. A motion was made by Clark and seconded by Lance to accept the Treasurer's Report as presented. Motion carried.

Levies for 2020 were discussed. Brittany requested raising the Fire Fund to \$20,000. It will be

discussed at the annual meeting.

A motion was made to adjourn at 8:23 pm.

Respectfully Submitted,



Brittany Barnum - Clerk



Supervisor

